



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

ವಿಶೇಷ ಪತ್ರಿಕೆ

ಭಾಗ - IV-A	ಬೆಂಗಳೂರು, ಸೋಮವಾರ, ಆಗಸ್ಟ್ ೩, ೨೦೦೯ (ಶ್ರಾವಣ ೧೨, ಶಕ ವರ್ಷ ೧೯೩೧)	ನಂ. ೬೩೩
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Parliamentary Affairs and Legislation Secretariat

Notification

No. SAMVYASHAE 16 SHASANA 2009, Bangalore, Dated: 3rd August, 2009 ✓

Ordered that the translation of the ಕರ್ನಾಟಕ ಅರ್ಥಿಕ ಹೊಣೆಗಾರಿಕೆ (ತಿದ್ದುಪಡಿ) ಅಧಿನಿಯಮ, 2009 (2009ರ ಕರ್ನಾಟಕ ಅಧಿನಿಯಮ ಸಂಖ್ಯೆ: 6) in the English language, be published as authorized by the Governor of Karnataka under clause (3) of Article 348 of the Constitution of India in the Karnataka Gazette for general information.

The following translation of the ಕರ್ನಾಟಕ ಅರ್ಥಿಕ ಹೊಣೆಗಾರಿಕೆ (ತಿದ್ದುಪಡಿ) ಅಧಿನಿಯಮ, 2009 (2009ರ ಕರ್ನಾಟಕ ಅಧಿನಿಯಮ ಸಂಖ್ಯೆ: 6) in the English language is published in the Official Gazette under the authority of the Governor of Karnataka under clause (3) of Article 348 of the Constitution of India.

KARNATAKA ACT 6 OF 2009

(First published in the Karnataka Gazette extra ordinary on the Eighteenth day of March 2009)

THE KARNATAKA FISCAL RESPONSIBILITY (AMENDMENT) ACT, 2009

(Received the assent of the Governor on the Sixteenth day of March 2009)

An Act further to amend the Karnataka Fiscal responsibility Act, 2002.

Whereas it is expedient further to amend the Karnataka Fiscal Responsibility Act, 2002 (Karnataka Act 16 of 2002) for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the Sixtieth year of the Republic of India as follows:-

1. Short title and commencement.- (1) This Act may be called the Karnataka Fiscal Responsibility (Amendment) Act, 2009.

(2) It shall be deemed to have come into force with effect from the 28th day of February 2009.

2. Amendment of Section 4.- In the Karnataka Fiscal Responsibility Act, 2002 in section 4, in sub-section (3), after the first proviso, the following shall be inserted, namely:-

"provided further that the fiscal deficit during the year 2008-09 may exceed the limit up to 3.5 percent of estimated Gross State Domestic Product as a part of economic stimulus package. The additional market borrowings availed under the limits so relaxed shall be used for undertaking capital expenditure during the year 2008-09. As a measure of compliance an accompanying Report with details and stating the likely impact of such capital expenditure shall be placed before both the Houses of the Legislature.

The above translation of ಕರ್ನಾಟಕ ಆರ್ಥಿಕ ಹೊಣೆಗಾರಿಕೆ (ಶಿಷ್ಟಪಡಿ) ಅಧಿನಿಯಮ, 2009 (2009ರ ಕರ್ನಾಟಕ ಅಧಿನಿಯಮ ಸಂಖ್ಯೆ: 6) be published in the Official Gazette under clause (3) of Article 348 of the Constitution of India.

H.R.BHARDWAJ
GOVERNOR OF KARNATAKA

By order and in the name of the Governor of Karnataka,

G.K. BOREGOWDA
Secretary to Government,
Department of Parliamentary Affairs and Legislation