

GOVERNMENT OF KARNATAKA



FISCAL POLICY INSTITUTE

Bangalore-Mysore Road, Near Panchamukhi Ganagapthi Temple,
Kengeri Post, Bangalore-560 060.

PHNO: 080-26971000 / FAX: 080-26971010 / WEB: www.fpiBangalore.gov.in

ÀASÉâ: FPI/Proc./Vehicle/Action/09/2020-21

Date: 22.06.2020

AUCTION SALE NOTIFICATION OF THE USED VEHICLES

The Director, Fiscal Policy Institute, Kengeri, Bangalore invites sale of used vehicle, parked at the aforesaid address, as shown in the **Annexure-2** will be conducted by way of Auction sale.

The highest rates received in the auction will be considered for acceptance. The detailed terms and conditions of the e-auction are stipulated below.

AUCTION SCHEDULE

- | | |
|---|---|
| 1) Publishing of document in website : | 23-06-2020 |
| 2) Availability of document in website: | 23-06-2020 onwards. |
| 3) Inspection of used vehicle: | Up to 04-07-2020 (during office hours) |
| 4) Last date for submission of action documents | 07-07-2020 up to 05:00 P.M |
| 5) Auction bidding date & time: | 09-07-2020 (10:30 A.M to 02:00 P.M) |

- 1) The intending bidders will be required to furnish Earnest Money Deposit (EMD) **Rs.3,000/-** (Rupees three thousand only) in the form of Demand Draft in favour of Director, Fiscal Policy Institute, drawn in Bangalore.
- 2) Bidders/contractors shall attach the scanned copies of PAN Card & Aadhar Card / address proof / identification proof pertaining to their pre-qualification.
- 3) No person except the holder of power of attorney shall be entitled to bid for another person. Participants, who intend to bid on behalf of another firm/person, should be a holder of power of attorney duly executed on a stamp paper of requisite value in his favor authorizing him to do so. Bids submitted jointly by more than one person shall not be accepted unless such persons are members of a registered company or firm and the bid submitted is on behalf of such company/Firm.
- 4) Bids from persons who are black-listed, convicted, minors, who have failed to pay Government dues or who are insolvent will not be accepted and the EMD amount will be forfeited.
- 5) The bidders, shall at the time of submitting the bids, furnish his/her specific address and mobile / land line phone number to which all communication could be sent. The Director, Fiscal Policy Institute, Kengeri, Bangalore will not be responsible for the consequences (if any) due to communication sent to the address is not received by him. The responsibility to receive all communications shall fully rest with the bidder only.
- 6) The acceptance of the Technical bid will be communicated to the successful bidder with in 08-07-2020. If any bidder withdraws his offer before the expiry of this period, the Earnest Money Deposit (EMD) will be forfeited to the Institute.

- 7) The Auction will be conducted in FPI campus on prescribed date.
- 8) If more than one bidder offers the same rate which is highest for the particular lot, The Director, Fiscal Policy Institute, Kengeri, Bangalore reserves the right to award the lot after calling for revised open offer from among them.
- 9) Earnest Money Deposit (EMD) of the unsuccessful bidders will be returned to them as early as possible after confirmation of the sale.
- 10) The initial bidding amount starts from Rs.60,000/- (Rupees Sixty thousand only) at the increment of Rs.500/- (Rupees Five hundred only).
- 11) The successful bidders shall have to shift the vehicles in respect of which sale are confirmed within 7 (Seven) days of confirmation of sale. Failure to do so, within the said specified period would attract ground rent of Rs.250/- (Rupees Two hundred fifty only) per day. In any case, the successful bidders shall shift after confirmation of sale otherwise they are liable to forfeit the amounts paid.
- 12) The successful bidder, as soon as his offer is confirmed and intimated, shall pay a sum equal to 25% of the bid amount after adjustment of Earnest Money Deposit already paid within 7 (Seven) days from the date of confirmation. Thereafter, the balance 75% of the amount shall be paid within 15 (Fifteen) days from the date of confirmation. The amount should be paid to **FISCAL POLICY INSTITUTE(FPI), Savings Bank Account No.64117888146, State Bank of India, Kumbalagodu Branch, Bangalore, IFSC code : SBIN0040844**. Non-payment of 25% of the bid amount within the stipulated period will result in rejection of the bid and forfeiture of the EMD. Also non-payment of the balance 75% of the bid amount after acceptance of the bid will result in rejection of the bid and forfeiture of 25% of the bid amount deposited, without any notice. Fiscal Policy Institute reserves the right to re-auction sale and the defaulting bidders, shall have no claim over this.
- 13) Bidders are advised to make themselves conversant with the conditions of the vehicle as well as Auction bid before making their offers. No plea of ignorance of any of the conditions will be entertained at a later date. The bidders are advised to seek clarifications or doubts, if any, before submission of their offers. Such clarifications shall be asked for and obtained at the time of pre-bid meeting.
- 14) The acceptance of bid is subject to confirmation by the Director, Fiscal Policy Institute, Kengeri, Bangalore, who may confirm or reject all or any bids including the highest bid without assigning any reasons. Director, FPI reserves the right to alter the conditions of sale or postpone the bid.
- 15) Corrigendum / modification/ correction, if any will be published in the FPI website.
- 16) Should any dispute arise either with regard to the interpretations of the terms and conditions hereof, the decision of The Director, Fiscal Policy Institute, Kengeri, Bangalore, shall be final and binding.
- 17) Any other details and other information can be obtained during office hours.

(O N approved by Director)

Additional Director,
Fiscal Policy Institute,
Kengeri, Bangalore.

Annexure – 01

Technical details of the Bidder

Sl No	Particulars	Details
01	Name of the Bidder	
02	Permanent Address of the Bidder (Copy of Address proof to be enclosed) e-mail (Optional)	
03	Phone/Mobile No. of Bidder	
04	Individual/Agency/Partnership/Company, in case of Company(Public/Pvt/Ltd.)	
05	Whether GST registered? If yes GST Number	
06	PAN Number(Copy to be attached)	
07	Name & Designation of the authorized contact person to whom all references shall be made regarding this action.	
08	Bid Amount quoted(In Rs.)	
09	EMD details: DD Number: Date: Amount: Bank Name: Branch:	

Bidders Signature

Annexure – 02**DETAILS OF THE USED/SCRAP VEHICLE**

SI No	Vehicle Number	Make	Model	Vehicle Parked at
01	KA-04-GA-1009	Toyota corolla	2007	Fiscal Policy Institute, Beside Panchamuki Ganapati Temple, Kengeri, Bangalore - 560060